

CANNON GLOBAL CHAMPIONS FUND

PERFORMANCE STATISTICS

Total Return Annualized	Year To Date
7.59%	3.77%
Last Month	Best Month
2.66%	16.14%
Best Year	12 Months ROR
22.86%	17.12%

FUND MANAGER

Cannon Capital Advisors (CCA) has an experienced and stable team and is supported with research and opinion from various third-party providers. CCA has provided investment management services to a wide range of investors for over 20 years. The investment process continues to be supported by qualitative and quantitative research, sourced both internally and externally.

GENERAL INFORMATION

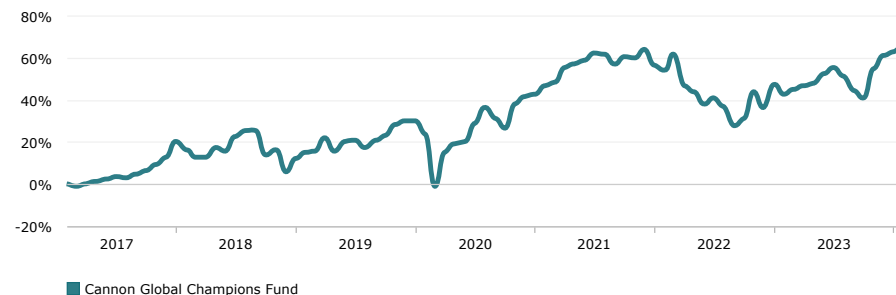
AUM	6,115,523 USD
Minimum Investment	5,000 USD
Contact	Cannon Funds
Phone	+44 (0)1481 726141
Base Currency	USD
E-mail	cannonfunds@cannonhouse.com
Website	www.cannonhouse.com/

STRATEGY DESCRIPTION

The aim of the Cannon Global Champions Fund is to provide investors with long-term capital growth through exposure to a portfolio of global equities which have the potential to generate returns ahead of global equity markets. The Cannon Global Champions Fund focuses on high quality companies which can be acquired at fair to attractive prices. These businesses typically have a competitive advantage which insulate them from competition and allow for high future growth.

The Fund's emphasis on quality is combined with the requirement for a margin of safety in the price. The Fund is Dollar denominated and it consists of a basket of global equities that are not hedged back into Sterling.

CUMULATIVE MONTHLY RETURNS



STATISTICS

Last Month	2.66%
Year To Date	3.77%
3 Month ROR	8.02%
12 Months ROR	17.12%
36 Months ROR Annualized	4.36%
60 Months ROR Annualized	7.72%
Total Return Annualized	7.59%
Total Return Cumulative	66.93%

STATISTICS

Sharpe Ratio	0.53
Sortino Ratio	0.64
Correlation vs S&P 500	0.91
Standard Deviation Monthly	4.82%
Downside Deviation	3.30%
Beta vs MSCI World	0.95
VaR Historical	-6.36
Average Losing Month	-3.86%

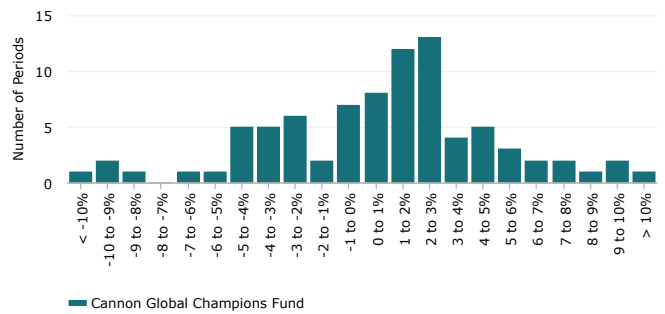
MONTHLY PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024	1.08	2.66											3.77
2023	8.00	-3.28	1.74	1.18	0.66	3.11	1.97	-2.67	-4.37	-2.63	9.81	4.10	17.90
2022	-4.54	-1.41	4.85	-9.07	-2.29	-3.99	2.07	-2.88	-6.36	2.31	9.69	-4.96	-16.67
2021	0.87	2.78	0.93	4.81	1.22	0.84	2.17	-0.26	-3.01	2.23	-0.18	2.36	15.56
2020	-0.22	-4.98	-19.66	16.14	3.53	0.99	7.14	5.86	-4.05	-3.32	8.83	2.77	8.85
2019	5.70	2.78	0.66	5.34	-5.34	4.13	0.39	-2.97	2.98	1.96	4.07	1.66	22.86
2018	6.70	-3.30	-2.96	-0.04	3.85	-1.25	6.08	2.12	-0.08	-9.12	2.24	-8.97	-6.03
2017			-0.85	1.19	0.80	1.31	1.15	-0.77	1.79	1.80	2.70	3.02	12.75

RETURN REPORT

Period	Best	Worst	Average	Median	Last	Winning %
1 Month	16.14%	-19.66%	0.73%	1.18%	2.66%	63.10%
3 Months	21.43%	-23.83%	2.09%	2.42%	8.02%	64.63%
6 Months	32.14%	-20.82%	3.70%	4.76%	10.45%	70.89%
1 Year	49.52%	-18.39%	7.09%	8.09%	17.12%	69.86%
2 Years	62.95%	-12.18%	12.66%	13.96%	8.33%	77.05%
3 Years	54.55%	0.00%	22.93%	23.42%	13.65%	97.96%
5 Years	62.95%	15.38%	33.11%	31.18%	45.02%	100.00%

DISTRIBUTION OF MONTHLY RETURNS



TOP HOLDINGS %

ASML Holding NV-NY Reg Shs	3.43
Microsoft Corp	3.35
Taiwan Semiconductor Manufacturing Co Ltd	3.32
Visa Inc	3.18
Amazon.com Inc	3.15
JPMorgan Chase & Co	3.12