

PERFORMANCE STATISTICS

Total Return Annualized	Last Month
2.52%	3.85%
Best Year	Year To Date
8.17%	4.22%
Best Month	12 Months ROR
7.27%	8.34%

FUND MANAGER

Cannon Capital Advisors (CCA) has an experienced and stable team and is supported with research and opinion from various sub-advisors. CCA has provided investment management services to a wide range of investors for over 20 years. The investment process continues to be supported by qualitative and quantitative research, sourced both internally and externally.

GENERAL INFORMATION

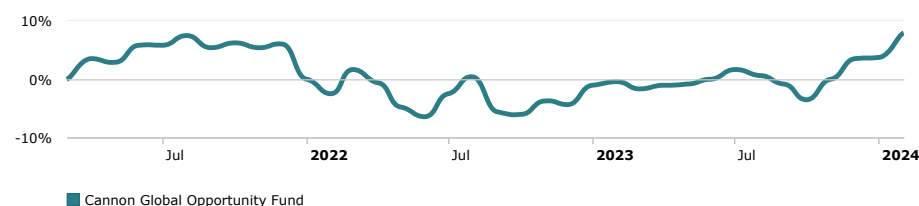
AUM	5,796,816 GBP
Minimum Investment	5,000 GBP
Contact	Cannon Funds
Phone	+44 (0)1481 726141
Base Currency	GBP
E-mail	cannonfunds@cannonhouse.com
Website	www.cannonhouse.com/

STRATEGY DESCRIPTION

The investment objective of the Fund is long term capital growth which the Fund had, until January 2022, sought to achieve by investing in a multi-asset portfolio of securities.

As of January 2022, the strategy of the Fund has switched to replicate Cannon Capital Advisor's (CCA) preferred list or model portfolio of equity funds, alongside a minor holding in gold. The change of strategy was implemented in order to provide all clients with the opportunity to gain extensive diversification and exposure to global equity markets regardless of portfolio size.

Due to the various iterations the Fund has taken since inception, benchmarking has been a challenge. Supplementary documentation is available upon request to show how the Fund has performed against the MSCI World Index from January 2022.

CUMULATIVE MONTHLY RETURNS

STATISTICS

Last Month	3.85%
Year To Date	4.22%
3 Month ROR	7.76%
12 Months ROR	8.34%
36 Month ROR	8.12%
Total Return Cumulative	36.53%
Total Return Annualized	2.52%
Winning Months (%)	60.67%
Average Winning Month	1.40%

STATISTICS

Total Return Annualized	2.52%
Winning Months (%)	60.67%
Average Winning Month	1.40%
Average Losing Month	-1.60%
Sharpe Ratio	0.38
Sortino Ratio	0.49
Standard Deviation Monthly	2.11%
Downside Deviation	1.47%

MONTHLY PERFORMANCE

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024	0.36	3.85											4.22
2023	3.34	0.57	-1.19	0.62	0.16	1.01	1.49	-0.92	-1.42	-2.67	3.60	3.39	8.04
2022	-5.55	-2.54	4.14	-2.13	-4.20	-1.62	4.10	2.98	-6.01	-0.49	2.60	-0.66	-9.63
2021	-0.85	-0.51	0.40	3.32	-0.60	2.98	-0.10	1.57	-1.93	0.80	-0.76	0.53	4.81
2020	0.12	-4.62	-9.96	7.27	5.09	1.89	-0.51	3.00	-0.80	-1.68	5.34	2.18	6.23
2019	3.01	0.11	0.30	2.49	-1.82	2.21	2.01	-1.92	0.22	-0.85	1.26	1.01	8.17
2018	-0.35	-1.08	-1.76	1.99	0.37	0.99	0.65	0.17	-0.01	-4.04	0.12	-3.49	-6.43
2017	0.12	1.62	0.00	-0.37	1.71	0.15	0.47	0.33	-1.09	2.02	0.03	0.06	5.13
2016	-3.07	-0.02	0.98	0.35	0.55	0.30	2.68	1.75	0.11	1.41	-0.33	1.52	6.31
2015	0.69	0.99	0.38	-0.58	0.92	-2.19	0.93	-1.55	-0.73	1.70	1.00	-0.56	0.92
2014	-0.70	0.59	0.10	-0.25	1.07	0.23	-0.16	0.38	-0.73	0.17	1.47	-0.63	1.52
2013	2.90	1.41	-0.06	0.56	-0.55	-2.53	1.07	-0.90	2.50	1.01	-1.10	-0.07	4.19
2012	1.06	1.36	-1.78	-2.07	0.51	1.00	0.11	0.69	0.07	0.07	0.83	0.30	2.12
2011									-2.38	-1.20	1.47	-0.14	-2.27

TOP HOLDINGS %

Vanguard FTSE All-World ex-US ETF	13.40
Vanguard High Dividend Yield Indx ETF	11.64
ISHARES VII PLC CORE S&P 500 UCITS ETF USD	10.79
INVESCO EXCHG TRAD S&P 500 EQUAL WEIGHT ETF	10.50
DODGE & COX WWIDE GBL STOCK A GBP ACC	9.98
GQG GLOBAL UCITS I GQG PTNRS GBL EQ I GBP ACC	9.96

DISTRIBUTION OF MONTHLY RETURNS

